

STRIDE Academy

Finance and Budget Meeting

Agenda:

2/27/20 @ 5:15 PM

Eric reported current enrollment numbers
2) Check Management Reports and Identify Missing VPR Information:
Kara provided the Finance Summary;
Budget Line Items were reviewed
Important Dates – Upcoming Registration nights

Current Conditions

8-months or 67% of FY20 is complete. All activity known to date has been recorded. Approximately \$116,000 at month-end, nearly 7 days of operating cash-on-hand.

The original budget is based upon 430 ADM. Since school started, the student population has been trending higher than expected.

An updated budget is presented this month based on 454 ADM. This budget does have 24 more ADM but does include the principal payment for the FY20 bond obligation. This budget will be updated as another month of activity is known. This is especially important as the school works to plan for distant learning.

Cash levels are predicted to be low at year-end. The school is looking into solutions.

Administration is working on the FY21 budget which will include 8th grade students.