

## STRIDE Academy

### Finance Committee Minutes:

8/20/20 @ 2:30 PM

Eric Reported Fall Enrollment Numbers
The Check Management Reports were reviewed and there were no Missing VPR's:
Kelly presented the Finance Summary;
Budget Line Items were reviewed
Important Dates were discussed – The next investor call is September 15th
The Committee reviewed the LT Budget
CRF, GEERS, ESSER Update: Eric and Kelly reported that there is additional \$142,000 money through the Coronavirus Relief Fund. This is in addition to the CARES Act Funds (\$138k).

1-months or 8.3% of FY21 is complete.

Approximately \$112,814 at month-end, or 6.2 days of operating cash-on-hand.

The original budget is based upon 498 ADM. Enrollment will be tracked closely as the year begins and the budget will be updated based on enrollment trends.

The FY20 audit is set for September 9-11 with ABDO Eich and Myers.

Certain expenditures are normally purchased at the beginning of the school year such as textbooks, instructional supplies, testing and other supplies and technology.