



## **Committee Report**

**Committee Name:** Finance and Budget Committee

**Date of Report:** May 17, 2019

**Written/submitted by:** Alicia Jelliff, Committee Co-Chair

**Date of last meeting:** May 16, 2019 3:15PM

**Next meeting:** Tuesday, June 18, 2019 3:15PM in Board Room 118

**Action Items for Board Meeting:** Approve 2019-20 Budget

### **Discussion:**

- Current enrollment for 2018-2019 is 373. Anticipated enrollment for 2019-20 is 430 with several students on the waitlist.
- Monica questioned safety expenses on Finance Report – she does not see revenue. Eric indicated he has submitted the receipts; we are now waiting for payment from the state.
- Insurance rates for next year – transitioning to PIEP. All employees will see a decrease in premium, if they chose the combined plan with an HSA. This is a four-tier plan.
- Next call with investors is Tuesday, May 21<sup>st</sup> at 3:30pm
- Moving to a new pay schedule for all teachers for 2019-20 school year – the 2019-20 proposed budget reflects this new pay schedule.

**Adjourn** 3:29PM

### **Mission**

To oversee the financial welfare of the school as well as the financial reporting requirements to outside organizations.