



Meeting Information:

Meeting Name:	Finance Meeting
Date & Time:	4/23/19 3:00PM
Location:	Conference/Board Room
Invitees:	Nathan Schwieters, Eric Williams, Kara Lundin, Jason Fleege, Sara Fromm, Monica Schraut, Dan Henry, Mara Kramer, Judy Thiesen, Alicia Jeliff
Attendees:	DeEtte Wurm, Barry Quernemoen

Meeting Agenda / Objective(s):

Objective(s)	Upon Debrief: Objective Met?
1) Current Enrollment Numbers - Eric	
2) Check Management Reports and Identify Missing VPR information	
3) Finance Summary	
4) Budget Line Items	
5) ABC update - Monica	
6) Important Dates – Eric, Kara, Mara	
7) S & P Global Rating - Eric	
8) Health Insurance/ Property Insurance – North Risk Partners	
9) Special Education Funding – Eric, Kara	
10) Teacher Pay Scale – Eric, Kara	
11)	
12)	
13)	
14)	
15)	

Meeting Minutes:

1. 374
2. No missing vpr's found
3. The Forbearance for next year has been approved by the investors. Discussion was had on next years enrollment numbers, which are looking strong.
4. Kara and Eric will look into food service numbers as to why they are in the red so much. Nathan reported fund 4 has a few more stipends due to staff at the end of the year and that a

few clubs are just starting or are going to start in the next couple weeks. Food vendor bids are set to go out.

5. Discussed the projects that need to be done this summer and upcoming year. The ABC would like the Board to approve Dan Henry, Niel Thiesen and Monica Schraut for the ABC board for next year.

6. April 30 – Quarterly Finance Report Due

3rd Thursday in May the next Investors call, unless they reschedule to fit everyone's schedule

July 1 – Renewal for Health Insurance

May 7 – Staff and Employee Insurance meetings

May 6-17 – Board Elections

7. Bonds are no longer rated. Eric reported it is better to be not rated than rated low and the investors asked for the bonds to not be rated. They may get rated in the future again.

8. Presentation on the Health Insurance options were done for the Finance Committee by DeEte Wurm from Northrisk Partners. This will be brought to the Board for approval and discussion. Barry Quernemoen presented the Property/Liability Insurance for the District. This will be brought to the Board for approval and then the ABC.

9. Kara will apply for a line of credit to help with the SPED payback. The Governor and the House are a \$100 apart for per pupil in SPED Funding and this could affect the overall amount STRIDE Receives for SPED.

10. Looking to get teachers pay up to 90% of the local district. Going to do this by moving up salaries incrementally over the next couple years for staff. This is for teachers, Eric and Kara are looking into non teaching staff salary scale as well.

Decisions:

1.	See notes above
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Assigned Action Items (What's Next?):

Task	Accountability	Due Date	Date Completed

What's Been Accomplished?

Task	Who Was Responsible?	Due Date	Date Completed



**BOARD OF DIRECTORS
WORKING GROUP /
TASK FORCE REPORT**

Parking Lot / Issues to be Resolved in Future Agendas:

Date	Issue	Priority	Risk	Notes

Next Meeting: May 21, 2019 at 3:00PM