



Committee Report

Committee Name: Finance and Budget Committee

Date of Report: January 24, 2019

Written/submitted by: Nathan Schwieters, Committee Chair

Date of last meeting: January 24, 2019, 4:30PM

Next meeting: Thursday, February 14, 2019 3:15PM in Board Room 118

Action Items for Board Meeting: Approve Employee Time Off Policy; Approve Attendance Incentive Policy; Approve additional funds to be allocated to Advertising/Marketing Budget

Discussion:

- Current enrollment for 2018-2019 is 363.
- A partnership with Reach Up Headstart is being explored.
- The ABC met January 3, 2019, Neil Theisen was added as a new board member; board discussed building needs; Dan recommended doing an energy audit.
- Substantial cash on hand. Kara would like to leave alone as MDE may request approximately \$200,000 back due to overpayment
- Anticipated operating loss is \$307,000. Kara revised budget operating loss to \$300,000
- Budget line items questioned – discussed how activities payments are calculated (based on # of time met); Food Service Budget reflecting a debit balance – school is at 62% low income (shy of 65% which is the next level to obtain additional funds from govt.)
- Diane would like to purchase a new math curriculum. It was recommended to wait until after July 1st.
- Board Member and 2nd Grade Teacher Kimberley Burrows Eric is working on a salary schedule for 2019-20. The Board should anticipate seeing a draft next month. Schedule is a percentage of 742 and based on education level/years at Stride/years as a teacher. Burrows commented on the disparity. Eric said that it is the intention of administration to make it right.
- Eric is also working on addressing Paid leave practices. Recommended a new attendance incentive scale. Will bring to Board for approval.
- Board approved assigned Karen Tadych .05 SPED teacher. Also, reduce .05 SPED teacher.
- Eric indicated that we may need to decrease the number of paraprofessional staff as there is a decrease in students with IEPs.
- Eric requested an increase in Advertising budget for Radio and Print.

Adjourn 5:37PM

Mission

To oversee the financial welfare of the school as well as the financial reporting requirements to outside organizations.