



## **Committee Report**

**Committee Name:** Finance and Budget Committee

**Date of Report:** October 19, 2018

**Written/submitted by:** Nathan Schwieters, Committee Chair

**Date of last meeting:** October 11, 2018

**Next meeting:** Thursday, November 15, 2018 3:15PM in Board Room 118

**Action Items for Board Meeting:** Approve Over enrollment of 1 student per classroom; Approve .2 FTE to Jason's Fleege's 2018-19 Work Agreement; Approve obtaining appraisal of property and building

**Discussion:** Current enrollment for 2018-2019 is 365 (budgeted for 368). The ABC met October 4, 2018 and discussed calendar for year and improvement projects. Fraudulent check written. SCFCU does not offer protection needed. Concluded not to run daily transactions through SCFCU account. Will look for a different deposit account with "positive pay" feature. Cash balance is healthy. However, that may be impacted by the state's change on payment of Special Ed dollars. So far, they have overpaid by \$135,000. No longer are going to pay more than you spend. Eric suggested reintroducing *Lane Changes* for teachers to retain staff and remain competitive. Discussed preliminary 5-year plan. Would like to obtain appraisal of property first. Also, Kara suggested we over-enroll as we have students on wait list.

**Adjourn** 4:10PM

### **Mission**

To oversee the financial welfare of the school as well as the financial reporting requirements to outside organizations.