



**BOARD OF DIRECTORS
WORKING GROUP /
TASK FORCE REPORT**

Meeting Information:

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| Meeting Name: | Finance Meeting |
| Date & Time: | 3/19/18 3:15 PM |
| Location: | Conference/Board Room |
| Invitees: | Nathan Schwieters, Eric Williams, Kara Schneeberger, Mandy Sadlo, Jason Fleege, Sara Fromm, Monica Schraut, |
| Attendees: | Nathan Schwieters, Eric Williams, Kara Schneeberger, Mandy Sadlo, Jason Fleege, Sara Fromm, Monica Schraut, |

Meeting Agenda / Objective(s):

| Objective(s) | Upon Debrief: Objective Met? |
|--|---------------------------------|
| 1) Current Enrollment Numbers - Eric | |
| 2) Check Management Reports and Identify Missing VPR information | |
| 3) Finance Summary | |
| 4) Budget Line Items | |
| 5) ABC update | |
| 6) Important Dates | |
| 7) Health Insurance | |
| 8) PTO Payout | |
| 9) 2018-2019 Budget - Kara | |
| 10) Forberance Update | |
| 11) Change to local bank - Kara | |
| 12) Credit increase on card - Mandy | |
| 13) Hiring Jennifer Horner for 2018-2019 School Year | |
| 14) Hiring Michelle Bell at .4 Band Teacher for 2017-2018 School Year | |
| 15) Hiring Monica Schraut full time for 4 th Grade Literacy Teacher for 2017-2018 School Year | |
| 16) Awards | |

Meeting Minutes:

- 1 – Current enrollment is 310
- 2 – None Found

- 3 – Lunch discrepancy’s were discussed and Kara will be looking into the Lunch Program finances
- 4 – Discussion was held on QComp for next year and DDI for next year for new teachers. Eric and Diane will be training new teachers for DDI next year.
- 5 – Meeting rescheduled in March, date has not been set.
- 6 – April 6th Pillsbury responds to the State and the State will have 15 business days to respond back to Authorizer Contract
- 7 – April’s meeting will have a presentation on Health Insurance options from Apollo Insurance, they will bring options for HSA and alternatives as well as options for employess.
- 8 – Discussion was had on PTO payout, Anniversary Pay and Attendance incentive, the pro’s and con’s to each were talked about. Kara and Eric will work with Judy to put together actual numbers on all and present to the committee their findings at April’s meeting.
- 9 – Kara is working on a draft of the budget, she is waiting on next years enrollment numbers and a update on the forbearance from the investors as well as final approval of Authorizer Contract from MDE to get a more solid budget numbers.
- 10 – No update
- 11 – Kara proposing to move to a bank that is more local. Kara will go out and get bids on local banks and bring back to the committee in April. We will be looking for banks that have positive pay.
- 12 – Approved raising the credit card limit from \$5000 to \$10000, this will help in purchases in the big months of buying supplies.
- 13 – Recommended the hiring of Jennifer Horner for teacher at grade TBD for 2018-2019 school year.
- 14 – Recommended the hiring of Michelle Bell at .4 Band Teacher for 2017-2018 school year.
- 15 – Recommended the hiring of Monica Schraut for fulltime 4th grade Literacy Teacher for 2017-2018 school year.
- 16 – Kara reported that STRIDE received the Finance Award from MDE.

Adjourned at 3:52PM

Decisions:

| | |
|----|-----------------|
| 1. | See notes above |
|----|-----------------|

Assigned Action Items (What’s Next?):

| Task | Accountability | Due Date | Date Completed |
|--|----------------|----------|----------------|
| Lunch Discrepancy Report | Kara | 4/12/18 | |
| PTO, Anniversary Payout and Attendance Incentive | Kara and Eric | 4/12/18 | |



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|--------------------------|------|---------|--|
| Report | | | |
| Local Bank Search Report | Kara | 4/12/18 | |
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What's Been Accomplished?

| Task | Who Was Responsible? | Due Date | Date Completed |
|------|----------------------|----------|----------------|
| | | | |

Parking Lot / Issues to be Resolved in Future Agendas:

| Date | Issue | Priority | Risk | Notes |
|------|-------|----------|------|-------|
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Next Meeting: April 12, 2018