



Committee Report

Committee Name: Finance and Business Committee

Date of Report: September 14, 2017

Written/submitted by: Nathan Schwieters, Committee Chair

Date of last meeting: September 14, 2017

Next meeting: Thursday, October 12, 2017 at 3:30PM in room 120

Action Items for Board Meeting: Approve Finance and Business Committee Charge, Close the \$50,000 account for closing at Venture Bank, Approve the line of credit at Venture Bank for the 2017-2018 school year.

Discussion: Enrollment is at 300 and free and reduce is at 69% as of September 14, 2017, Monica Schraut has joined the committee as a representative from the ABC and they will be meeting September 20, 2017 and are planning on meeting quarterly. Jason Fleege has also joined the Finance and Business Committee. World's Best Work Force is due October 1 and the UFARS report is done. Kara and Eric will be meeting to start fitting the budget to our current enrollment and bring suggestions to the committee and board. March 8 meeting has now been moved to March 15 due to spring break

Adjourn 3:50PM

Mission

To oversee the financial welfare of the school as well as the financial reporting requirements to outside organizations.