



Committee Report

Committee Name: Finance and Budget Committee

Date of Report: October 12, 2017

Written/submitted by: Nathan Schwieters, Committee Chair

Date of last meeting: October 12, 2017

Next meeting: Thursday, November 9, 2017 at 3:30PM in Board Room 118

Action Items for Board Meeting: None

Discussion: Enrollment is at 307 with losing 4 and gaining 1 student in the next 2 weeks. ABC board is down to 2 members a third member is needed. Committee is waiting for a Forbearance update in order to move with a final budget for 2017-2018. Line of credit has been submitted to Venture Bank. \$50,000 set aside for closing is being closed. Contract with berganKDV has been restructured and reduced by 24% each month to reflect our enrollment; this will reflect lower fees in FY18-19 and FY 19-20.

Adjourn 4:00PM

Mission

To oversee the financial welfare of the school as well as the financial reporting requirements to outside organizations.