

POLICY REPLACES
POLICY: 401
DATE EFFECTIVE: 6-1-2016
APPROVED BY: STRIDE School Board
APPROVED ON: 4/21/2016
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400-499 EMPLOYEE BENEFITS POLICIES

401. HEALTH INSURANCE PLAN POLICY

POLICY:

STRIDE Academy Charter School offers two health plans to eligible employees. The Academy's responsibility for offering a health insurance plan is limited to the facilitation of a group insurance policy for employees and their dependents. The terms and conditions of the health insurance plan are outlined in the Master Contract between the Academy and the health insurance provider, and are subject to changes or modifications which may occur in the contract. The contract is reviewed annually.

Option 1: \$3,000 – 100% HSA Plan (High Deductible Health Plan)

Option 2: \$6,350 – 100% HSA Plan (High Deductible Health Plan)

Eligible employees may elect to enroll in either of the plan options available.

Employees Working 36 Hours or More per Work

All regularly assigned employees who work 36 or more hours per week are eligible to enroll in one of the two health plans. Coverage becomes effective on the 1st of the month following the employee's date of employment or a change of status which makes the employee eligible to participate.

The Academy will pay the full cost of a single premium for each employee enrolled in plan Option 1 or plan Option 2. Employees may also elect to cover their spouse, family, and/or children and will be responsible to pay for any additional premiums. All premiums paid by employees will be processed through payroll deductions.

Employees who elect to enroll in plan Option 1 shall have a Health Savings Account established for them to which the Academy will contribute \$75 per month. Employees who elect to enroll in plan Option 2 shall have a Health Savings Account established for them to which the Academy will contribute \$125 per month.

Employees Working at Least 30 Hours and up to 36 Hours per Work

All regularly assigned employees who work at least 30 hours and up to 36 hours per week are eligible to enroll in one of two health plans. Coverage becomes effective on the 1st of the month following the employees hire date or a change of status which makes the employee eligible to participate.

The Academy will pay the full cost of a single premium for each employee enrolled in plan Option 2. If an employee elects to enroll in plan Option 1, they will be responsible for payment of the single employee premium. Employees may also elect to enroll their spouse, family, and/or children and will be responsible to pay for any additional premiums. All premiums paid by employees will be processed through payroll deductions.

There will be no contribution to a Health Saving Account for regularly assigned employees working at least 30 hours and up to 36 hours per week. Employee may choose to contribute to a Health Saving Account.

Continuation of Insurance Coverage

Health insurance coverage shall be paid for during an approved Leave of Absence, subject to the provisions of the Family Medical Leave Act.

When an employee terminates his/her employment with the Academy he/she may continue the health plan coverage for the period of the time specified by COBRA or until he/she obtains employment with an employer who has a group health plan, whichever is shorter. The Academy must receive the payment for COBRA premiums by the 1st of the month for the following month or the coverage will be terminated.